

MEMORANDUM OF UNDERSTANDING

BETWEEN

JTC CORPORATION, OSAKA CITY, JAPAN

AND

HUE UNIVERSITY OF AGRICULTURE AND FORESTRY, HUE CITY, VIETNAM

This Memorandum of Understanding (MOU) outlines the affiliation between JTC Corporation (referred to as JTC) and Hue University of Agriculture and Forestry (referred to as HUAF).

Background: JTC Corporation has established since 1935 and JTC is the professional provider of logistical support, financing and information from a comprehensive standpoint. Moreover, the global investment on agricultural activities is one of the future strategies of JTC.

Hue University of Agriculture and Forestry is a member of Hue University - a national university of Vietnam. HUAF has the mission to train human resources in high quality of science and technology. In addition, the exchange of knowledge, science and experience with the universities, companies and industry worldwide is among the main aims of the University.

JTC and HUAF have come to the following agreements from the mutual awareness in the need of closed cooperation.

ARTICLE 1

The Memorandum of Understanding is intended to mutually promote facilitating and advancing academic research and investment in agricultural activity.

ARTICLE 2

The cooperation between JTC and HUAF shall be in accordance with the following activities:

- a. Exchange of information relates to agricultural status in Vietnam
- b. Implementation of joint academic research
- c. Support of investment in agricultural activities in Vietnam
- d. Other activities as agreed upon by both parties

ARTICLE 3

This MOU shall become effective after its signing by both Parties. This MOU will remain in force for a period of one year and may be amended upon agreement of both parties.

This MOU shall be extended automatically for one year unless either party gives the other party written notice of non-extension at least three months prior to the expiration of the Agreement.

Either party may terminate this MOU by informing the other party three months in advance.

ARTICLE 4

Nothing in this Memorandum of Understanding creates an agency, partnership, joint venture or employment relationship between the parties or any of their respective officers, employees, contractors or agents. This Memorandum of Understanding is only to express the intentions of the parties. The expressed intentions are not binding, and no legally-binding obligations are intended to, or do, arise as a consequence of the signing of this Memorandum of Understanding. Actions taken by either party in reliance on this Memorandum of Understanding will be at that party's sole risk.



For Hue University of Agriculture and Forestry,
Hue City, Vietnam

Date 9 Nov. 2018

Signature



PGS.TS. Lê Văn An

For JTC Corporation,
Osaka City, Japan

Date NOV. - 2, 2018

Signature

JTC CORPORATION

A handwritten signature in black ink, appearing to be "藤村 一郎" (Fujimura Ichirou).

I. FUJIMURA.

CEO

